

KKBK Super Fund

**Financial Statements**  
**For the year ended 30 June 2013**

SAMPLE

**KKBK Super Fund**  
**Statement of Financial Position**  
**as at 30 June 2013**

	Note	2013 \$	2012 \$
<b>Assets</b>			
Investments			
Cash and Cash Equivalents	6A	2,000.00	1,000.00
Direct Property	6B	210,000.00	300,000.00
Managed Investments	6C	72,032.47	60,982.40
Shares in Listed Companies	6D	853,873.24	946,334.51
Units In Listed Unit Trusts	6E	6,800.00	6,596.00
Other Assets			
Cash At Bank		389,750.41	161,984.68
DRP Residual		263.75	18.34
Receivables		126.34	-
Deferred Tax Assets		75.70	75.70
Current Tax Assets		5,365.84	2,417.97
<b>Total Assets</b>		<u><u>1,540,287.75</u></u>	<u><u>1,479,409.60</u></u>
<b>Liabilities</b>			
Other Taxes Payable		2,635.64	3,085.14
<b>Total Liabilities</b>		<u><u>2,635.64</u></u>	<u><u>3,085.14</u></u>
<b>Net Assets Available to Pay Benefits</b>		<u><u>1,537,652.11</u></u>	<u><u>1,476,324.46</u></u>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>			
	2		
Mr Brett Craig		566,749.53	530,197.60
Mr Kel Knight		508,696.83	495,885.73
Mrs Kathleen Day-Knight		426,846.57	415,232.51
Mrs Kim Craig		35,359.18	35,008.62
<b>Total Liability for Accrued Benefits</b>		<u><u>1,537,652.11</u></u>	<u><u>1,476,324.46</u></u>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**KKBK Super Fund**  
**Operating Statement**  
**For the period 1 July 2012 to 30 June 2013**

	Note	2013 \$	2012 \$
<b>Income</b>			
Member Receipts			
Rollovers In		30,000.00	119,567.00
Contributions			
Employer		21,194.00	21,169.61
Member		-	360.00
Government Co-Contributions		335.61	-
Investment Gains			
Realised Capital Gains	8A	179,560.04	(757.25)
Investment Income			
Distributions	7A	4,997.04	3,473.92
Dividends	7B	3,379.62	11,351.50
Foreign Income	7C	29.37	33.57
Interest	7D	49.09	49.09
Rent	7E	18,000.00	16,363.68
		<b>257,544.77</b>	<b>171,611.12</b>
<b>Expenses</b>			
Member Payments			
Life Insurance Premiums		921.80	921.80
Other Expenses			
Accountancy Fee		2,562.50	-
Auditor Fee		550.00	3,300.00
Bank Fees		30.00	30.00
Depreciation		300.00	-
Property Expenses		13,996.00	13,996.00
SMSF Supervisory Levy		200.00	180.00
Investment Losses			
Decrease in Market Value	8B	174,643.47	(61,963.89)
		<b>193,203.77</b>	<b>(43,536.09)</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>64,341.00</b>	<b>215,147.21</b>
<b>Income Tax</b>			
Income Tax Expense		3,013.35	(52,516.30)
		<b>3,013.35</b>	<b>(52,516.30)</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>61,327.65</b>	<b>267,663.51</b>

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**KKBK Super Fund****Tax Accounting Reconciliation**For the period 1 July 2012 to 30 June 2013

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<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2013</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>64,341.00</b>
<b><u>ADD:</u></b>		
Decrease in Market Value		174,643.47
Pension Non-deductible Expenses		17,438.50
<b><u>LESS:</u></b>		
Realised Capital Gains		179,560.04
Pension Exempt Income		26,453.00
Non-Taxable Contributions		335.61
Rollovers In		30,000.00
Rounding		1.32
<b>Taxable Income or Loss</b>		<b>20,073.00</b>
		<hr/>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	20,073.00	3,010.95
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 31.5%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>3,010.95</b>
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**Provision for Income Tax vs. Income Tax Expense**

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<b>Provision for Income Tax</b>	<b>3,010.95</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	2.40
<b>Income Tax Expense</b>	<b>3,013.35</b>
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**Provision for Income Tax vs. Income Tax Payable**

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<b>Provision for Income Tax</b>	<b>3,010.95</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	2.40
<b><u>LESS:</u></b>	
Franking Credits	908.82
Foreign Tax Credits	2.40
Income Tax Instalments Paid	250.00
<b>Income Tax Payable (Receivable)</b>	<b>1,852.13</b>
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**KKBK Super Fund**  
**Notes to the Financial Statements**  
**For the Year Ended 30 June 2013**

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**Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

**(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared with reference to Australian Accounting Standard AAS 25 *Financial Reporting by Superannuation Plans*, other applicable Australian Accounting Standards and Interpretations to the extent they are not inconsistent with AAS 25, and in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed.

**(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

**(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**(e) Valuation of Assets**

*Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

*This report should be read in conjunction with the accompanying compilation report.*

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**KKBK Super Fund**  
**Notes to the Financial Statements**  
**For the Year Ended 30 June 2013**

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Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Market values for various types of investment have been determined as follows:

- i. listed securities, foreign securities quoted on a recognised stock exchange, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(f) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

*This report should be read in conjunction with the accompanying compilation report.*

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**KKBK Super Fund**  
**Notes to the Financial Statements**  
**For the Year Ended 30 June 2013**

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Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

*Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

*Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

*Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**(g) Income Tax**

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 28 May 2014 by the directors of the trustee company.

**Note 2 - Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

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**KKBK Super Fund**  
**Notes to the Financial Statements**  
**For the Year Ended 30 June 2013**

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	1,476,324.46	1,208,660.95
Benefits Accrued during the period	61,327.65	267,663.51
<b>Liability for Accrued Benefits at end of period</b>	<u>1,537,652.11</u>	<u>1,476,324.46</u>

**Note 3 - Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	1,476,324.46	1,208,660.95
Benefits Accrued during the period	61,327.65	267,663.51
<b>Vested Benefits at end of period</b>	<u>1,537,652.11</u>	<u>1,476,324.46</u>

**Note 4 - Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 - Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A - Cash and Cash Equivalents**

At market value:	<b>Current</b>	<b>Previous</b>
ADL Term Deposit	2,000.00	1,000.00
	<u>2,000.00</u>	<u>1,000.00</u>

**Note 6B - Direct Property**

At trustees' valuation:	<b>Current</b>	<b>Previous</b>
28 McLaren Way Spalding WA	210,000.00	300,000.00
	<u>210,000.00</u>	<u>300,000.00</u>

**Note 6C - Managed Investments**

At market value:	<b>Current</b>	<b>Previous</b>
CFS MIF Developing Companies	17,534.66	18,642.57
CFS MIF Future Leaders	25,974.09	23,918.98
CFS MIF Geared Shares	28,523.72	18,420.85
	<u>72,032.47</u>	<u>60,982.40</u>

**Note 6D - Shares in Listed Companies**

At market value:	<b>Current</b>	<b>Previous</b>
Amcor Limited	243.36	0.00
Apex Minerals NL	115.79	1,157.86
ASX Limited	35,186.48	26,718.72
Australia And New Zealand Banking Group Limited	30,752.08	19,650.76
BHP Billiton Limited	57,469.84	62,648.40
Commonwealth Bank Of Australia.	71,393.76	54,586.80
Macquarie Group Limited	43,963.50	27,170.00
National Australia Bank Limited	35,645.68	28,012.60
Qantas Airways Limited	13,670.10	10,885.45
Rio Tinto Limited	20,529.04	22,148.00
Tabcorp Holdings Limited	27,614.70	26,528.22
Telstra Ltd	73,386.45	56,770.65

*This report should be read in conjunction with the accompanying compilation report.*



**KKBK Super Fund**  
**Notes to the Financial Statements**  
**For the Year Ended 30 June 2013**

Treasury Wine Estates Limited	346,557.72	537,425.10
Wesfarmers Limited	14,810.40	11,033.10
Westpac Banking Corporation	21,573.36	11,938.45
Woolworths Ltd	60,960.98	49,660.40
	853,873.24	946,334.51

**Note 6E - Units In Listed Unit Trusts**

At market value:	Current	Previous
CFS Retail Property Trust Group - Stapled Securities	6,800.00	6,596.00
	6,800.00	6,596.00

**Note 7A - Distributions**

	Current	Previous
CFS MIF Developing Companies	3,270.27	2,481.09
CFS MIF Future Leaders	467.82	583.19
CFS MIF Geared Shares	1,006.27	288.87
CFS Retail Property Trust Group - Stapled Securities	252.68	120.77
	4,997.04	3,473.92

**Note 7B - Dividends**

	Current	Previous
Amcor Limited	188.10	0.00
ASX Limited	257.03	276.04
Australia And New Zealand Banking Group Limited	165.90	968.46
BHP Billiton Limited	139.10	129.59
Commonwealth Bank Of Australia.	376.00	4,772.85
Echo Entertainment Group Limited	24.97	24.97
Macquarie Group Limited	149.25	549.25
National Australia Bank Limited	334.29	748.00
Rio Tinto Limited	200.38	162.73
Tabcorp Holdings Limited	137.34	199.77
Telstra Ltd	463.20	463.20
Treasury Wine Estates Limited	31.26	28.86
Wesfarmers Limited	276.04	554.64
Westpac Banking Corporation	389.00	645.71
Woolworths Ltd	247.76	1,827.43
	3,379.62	11,351.50

**Note 7C - Foreign Income**

	Current	Previous
News Corporation - Class B Voting Common Stock-Cdi	29.37	33.57
	29.37	33.57

**Note 7D - Interest**

	Current	Previous
CBA Cheque Account	49.09	49.09
	49.09	49.09

**Note 7E - Rent**

Current	Previous
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*This report should be read in conjunction with the accompanying compilation report.*

**KKBK Super Fund**  
**Notes to the Financial Statements**  
**For the Year Ended 30 June 2013**

28 McLaren Way Spalding WA	18,000.00	16,363.68
	18,000.00	16,363.68

**Note 8A - Realised Capital Gains**

	Current	Previous
<b>Shares in Listed Companies</b>		
Amcor Limited	0.00	113.12
BHP Billiton Limited	(1,504.02)	0.00
Qantas Airways Limited	0.00	(870.37)
Treasury Wine Estates Limited	181,064.06	0.00
	179,560.04	(757.25)
<b>Total Realised Capital Gains</b>	<b>179,560.04</b>	<b>(757.25)</b>

**Note 8B - Decrease in Market Value**

	Current	Previous
<b>Direct Property</b>		
28 McLaren Way Spalding WA	89,700.00	0.00
	89,700.00	0.00
<b>Managed Investments</b>		
CFS MIF Developing Companies	1,107.91	2,339.86
CFS MIF Future Leaders	(2,055.11)	3,226.27
CFS MIF Geared Shares	(10,102.87)	8,141.99
	(11,050.07)	13,708.12
<b>Shares in Listed Companies</b>		
Amcor Limited	(243.36)	677.60
Apex Minerals NL	1,042.07	(1,084.18)
ASX Limited	(2,567.76)	262.48
Australia And New Zealand Banking Group Limited	(5,306.76)	(312.20)
BHP Billiton Limited	(1,925.46)	24,601.20
Commonwealth Bank Of Australia.	(16,560.36)	(822.40)
Macquarie Group Limited	(16,654.64)	4,942.25
National Australia Bank Limited	(7,383.36)	2,801.30
Qantas Airways Limited	(2,784.65)	8,780.10
Rio Tinto Limited	1,618.96	9,238.04
Tabcorp Holdings Limited	(1,086.48)	2,239.44
Telstra Ltd	(16,615.80)	(12,308.00)
Treasury Wine Estates Limited	181,931.44	(117,368.70)
Wesfarmers Limited	(3,588.94)	713.68
Westpac Banking Corporation	(2,531.47)	638.45
Woolworths Ltd	(11,145.89)	1,753.93
	96,197.54	(75,247.01)
<b>Units In Listed Unit Trusts</b>		
CFS Retail Property Trust Group - Stapled Securities	(204.00)	(425.00)
	(204.00)	(425.00)
<b>Total Decrease in Market Value</b>	<b>174,643.47</b>	<b>(61,963.89)</b>

*This report should be read in conjunction with the accompanying compilation report.*

**KKBK Super Fund**

**Investment Summary as at 30 June 2013**

Investment	Units	Average Cost Price	Market Price	Cost	Market Value	Unrealised Gain/(Loss)	Gain/(Loss) (%)	Portfolio Weight (%)
<b>Bank</b>								
ADL Term Deposit					\$2,000		-%	
CBA Cheque Account					\$366,750			24%
CBA Direct Inv Account					\$23,000			1%
					<b>\$391,750</b>			<b>26%</b>
<b>Listed Securities Market</b>								
Amcor Limited	24	\$0.0000	\$10.1400	\$0	\$243	\$243	0%	-%
Apex Minerals NL	10,526	\$0.0190	\$0.0110	\$200	\$116	(\$84)	(42)%	-%
ASX Limited	1,064	\$30.1579	\$33.0700	\$32,088	\$35,186	\$3,098	10%	2%
Australia And New Zealand Banking Group Limited	1,076	\$24.1163	\$28.5800	\$25,949	\$30,752	\$4,803	19%	2%
BHP Billiton Limited	1,832	\$44.4001	\$31.3700	\$81,341	\$57,470	(\$23,871)	(29)%	4%
CFS Retail Property Trust Group - Stapled Securities	3,400	\$1.0383	\$2.0000	\$3,530	\$6,800	\$3,270	93%	-%
Commonwealth Bank Of Australia.	1,032	\$39.0878	\$69.1800	\$40,339	\$71,394	\$31,055	77%	5%
Macquarie Group Limited	1,050	\$33.3380	\$41.8700	\$35,005	\$43,964	\$8,959	26%	3%
National Australia Bank Limited	1,201	\$26.1363	\$29.6800	\$31,390	\$35,646	\$4,256	14%	2%
Qantas Airways Limited	10,126	\$2.1301	\$1.3500	\$21,570	\$13,670	(\$7,900)	(37)%	1%
Rio Tinto Limited	392	\$77.1429	\$52.3700	\$30,240	\$20,529	(\$9,711)	(32)%	1%
Tabcorp Holdings Limited	9,054	\$6.5047	\$3.0500	\$58,893	\$27,615	(\$31,279)	(53)%	2%
Telstra Ltd	15,385	\$4.2300	\$4.7700	\$65,078	\$73,386	\$8,308	13%	5%
Treasury Wine Estates Limited	59,546	\$0.1396	\$5.8200	\$8,314	\$346,558	\$338,244	4,068%	23%
Westfarmers Limited	374	\$32.4871	\$39.6000	\$12,150	\$14,810	\$2,660	22%	1%
Westpac Banking Corporation	747	\$26.7141	\$28.8800	\$19,955	\$21,573	\$1,618	8%	1%
Woolworths Ltd	1,858	\$11.1042	\$32.8100	\$20,632	\$60,961	\$40,329	195%	4%
				<b>\$486,674</b>	<b>\$860,673</b>	<b>\$374,000</b>	<b>77%</b>	<b>56%</b>

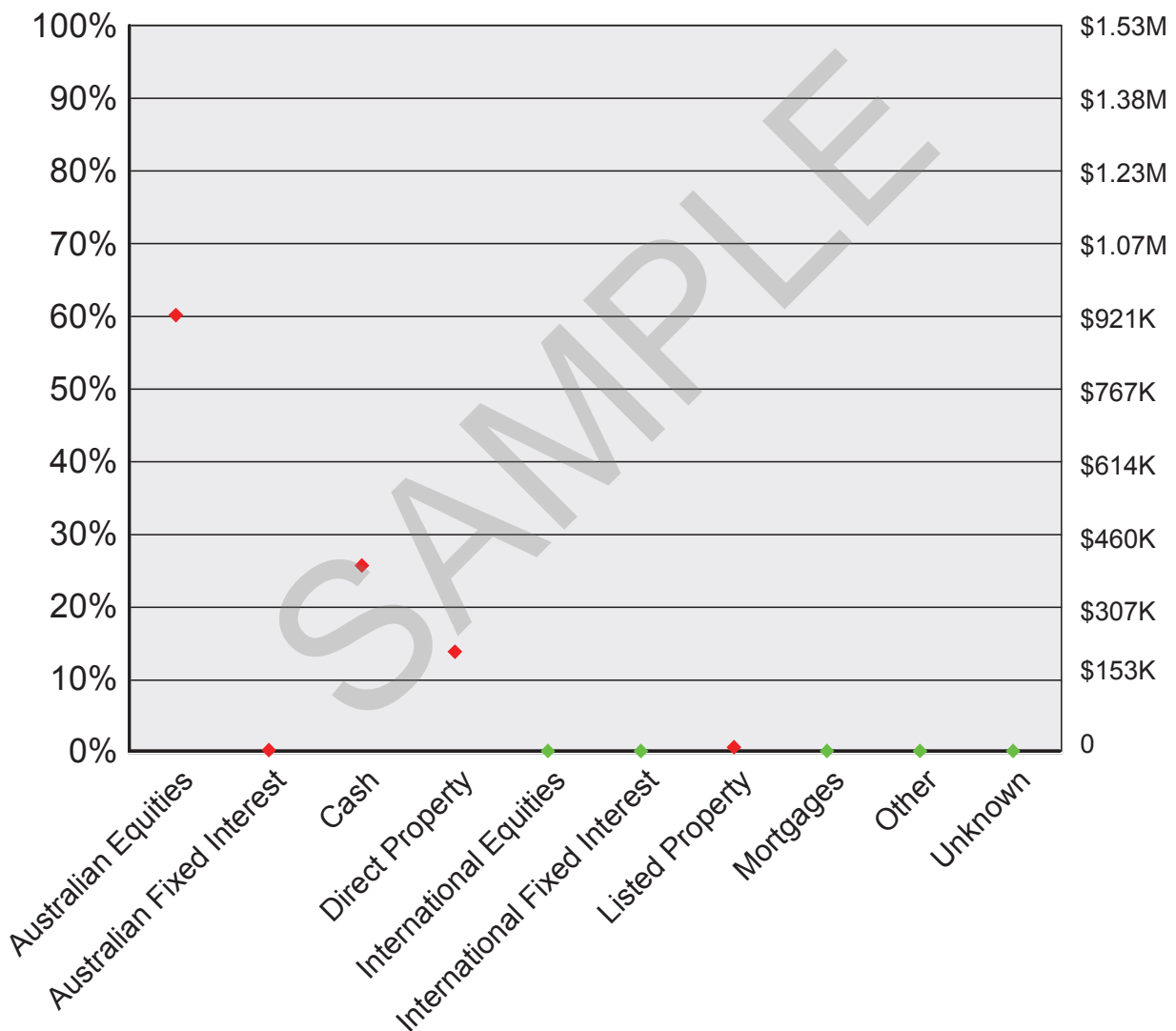
## KKBK Super Fund

### Investment Summary as at 30 June 2013

Investment	Units	Average Cost Price	Market Price	Cost	Market Value	Unrealised Gain/(Loss)	Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Managed Funds Market</u></b>								
CFS MIF Developing Companies	9,543	\$3.3010	\$1.8375	\$31,500	\$17,535	(\$13,965)	(44)%	1%
CFS MIF Future Leaders	7,956	\$3.9591	\$3.2646	\$31,500	\$25,974	(\$5,526)	(18)%	2%
CFS MIF Geared Shares	19,131	\$2.1170	\$1.4910	\$40,500	\$28,524	(\$11,976)	(30)%	2%
				<b>\$103,500</b>	<b>\$72,032</b>	<b>(\$31,468)</b>	<b>(30)%</b>	<b>5%</b>
<b><u>Property Direct Market</u></b>								
28 McLaren Way Spalding WA	1	\$250,000.0000	\$210,000.0000	\$250,000	\$210,000	(\$40,000)	(16)%	14%
				<b>\$250,000</b>	<b>\$210,000</b>	<b>(\$40,000)</b>	<b>(16)%</b>	<b>14%</b>
				<b>\$1,231,924</b>	<b>\$1,534,456</b>	<b>\$302,532</b>	<b>25%</b>	<b>100%</b>

**KKBK Super Fund**  
**Asset Strategy Comparison**  
**As at 30 June 2013**

	Current Holdings		Asset Strategy		Adjustment Required	
	\$	%	% Min	% Max	\$	%
Australian Equities	922,005.13	60.09%	0.00	0.00	-922,005.13	-60.09%
Australian Fixed Interest	2,000.00	0.13%	0.00	0.00	-2,000.00	-0.13%
Cash	392,409.31	25.57%	0.00	0.00	-392,409.31	-25.57%
Direct Property	210,000.00	13.69%	0.00	0.00	-210,000.00	-13.69%
International Equities	0.00	0.00%	0.00	0.00	0.00	0.00%
International Fixed Interest	0.00	0.00%	0.00	0.00	0.00	0.00%
Listed Property	8,041.67	0.52%	0.00	0.00	-8,041.67	-0.52%
Mortgages	0.00	0.00%	0.00	0.00	0.00	0.00%
Other	0.00	0.00%	0.00	0.00	0.00	0.00%
Unknown	0.00	0.00%	0.00	0.00	0.00	0.00%
	<b>1,534,456.11</b>	<b>100.00%</b>				



**KKBK Super Fund**  
**Investment Movement Summary**  
**For the period 1 July 2012 to 30 June 2013**

Investment	Opening Balance		Acquisitions		Disposals		Closing Balance			
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<b><u>Bank</u></b>										
ADL Term Deposit		1,000.00		1,000.00		0.00	0.00		2,000.00	2,000.00
CBA Cheque Account		137,984.68		270,957.53		42,191.80	0.00		366,750.41	366,750.41
CBA Direct Inv Account		24,000.00		0.00		1,000.00	0.00		23,000.00	23,000.00
		<u>162,984.68</u>		<u>271,957.53</u>		<u>43,191.80</u>	<u>0.00</u>		<u>391,750.41</u>	<u>391,750.41</u>
<b><u>Listed Securities Market</u></b>										
Ancor Limited	0	0.00	24	0.00	0	0.00	0.00	24	0.00	243.36
Apex Minerals NL	10,526	200.00	0	0.00	0	0.00	0.00	10,526	200.00	115.79
ASX Limited	896	26,188.00	168	5,900.00	0	0.00	0.00	1,064	32,088.00	35,186.48
Australia And New Zealand Banking Group Limited	892	20,154.56	184	5,794.56	0	0.00	0.00	1,076	25,949.12	30,752.08
BHP Billiton Limited	1,992	88,445.00	0	0.00	160	5,600.00	(1,504.02)	1,832	81,340.98	57,469.84
CFS Retail Property Trust Group - Stapled Securities	3,400	3,530.20	0	0.00	0	0.00	0.00	3,400	3,530.20	6,800.00
Commonwealth Bank Of Australia.	1,028	40,092.00	4	246.60	0	0.00	0.00	1,032	40,338.60	71,393.76
Macquarie Group Limited	1,045	34,866.00	5	138.86	0	0.00	0.00	1,050	35,004.86	43,963.50
National Australia Bank Limited	1,190	31,140.00	11	249.72	0	0.00	0.00	1,201	31,389.72	35,645.68
Qantas Airways Limited	10,126	21,569.63	0	0.00	0	0.00	0.00	10,126	21,569.63	13,670.10
Rio Tinto Limited	392	30,240.00	0	0.00	0	0.00	0.00	392	30,240.00	20,529.04
Tabcorp Holdings Limited	9,054	58,893.33	0	0.00	0	0.00	0.00	9,054	58,893.33	27,614.70
Telstra Ltd	15,385	65,078.00	0	0.00	0	0.00	0.00	15,385	65,078.00	73,386.45
Treasury Wine Estates Limited	123,546	17,250.00	0	0.00	64,000	190,000.00	181,064.06	59,546	8,314.06	346,557.72
Wesfarmers Limited	369	11,961.83	5	188.36	0	0.00	0.00	374	12,150.19	14,810.40
Westpac Banking Corporation	565	12,852.00	182	7,103.44	0	0.00	0.00	747	19,955.44	21,573.36
Woolworths Ltd	1,853	20,476.83	5	154.69	0	0.00	0.00	1,858	20,631.52	60,960.98
		<u>482,937.38</u>		<u>19,776.23</u>		<u>195,600.00</u>	<u>179,560.04</u>		<u>486,673.65</u>	<u>860,673.24</u>

**Managed Funds Market**

**KKBK Super Fund**  
**Investment Movement Summary**  
**For the period 1 July 2012 to 30 June 2013**

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		Market Value
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	
CFS MIF Developing Companies	9,543	31,500.00	0	0.00	0	0.00	0.00	9,543	31,500.00	17,534.66
CFS MIF Future Leaders	7,956	31,500.00	0	0.00	0	0.00	0.00	7,956	31,500.00	25,974.09
CFS MIF Geared Shares	19,131	40,500.00	0	0.00	0	0.00	0.00	19,131	40,500.00	28,523.72
		<u>103,500.00</u>		<u>0.00</u>		<u>0.00</u>	<u>0.00</u>		<u>103,500.00</u>	<u>72,032.47</u>
<b><u>Property Direct Market</u></b>										
28 McLaren Way Spalding WA	1	250,000.00	0	0.00	0	0.00	0.00	1	250,000.00	210,000.00
		<u>250,000.00</u>		<u>0.00</u>		<u>0.00</u>	<u>0.00</u>		<u>250,000.00</u>	<u>210,000.00</u>
		<u><u>999,422.06</u></u>		<u><u>291,733.76</u></u>		<u><u>238,791.80</u></u>	<u><u>179,560.04</u></u>		<u><u>1,231,324.06</u></u>	<u><u>1,534,456.12</u></u>

**Fund Total**

**KKBK Super Fund**  
**Investment Income Summary**  
**For the period 1 July 2012 to 30 June 2013**

	Add			Less			Taxable Income (excluding Capital Gains)	Indexed Capital Gains	Discounted Capital Gains	Other Capital Gains	CGT Concession Amount
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred					
<b>Bank</b>											
CBA Cheque Account	49.09	0.00	0.00	0.00	0.00	0.00	49.09	0.00	0.00	0.00	0.00
	<b>49.09</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>49.09</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Listed Securities Market</b>											
Ancor Limited	188.10	0.00	0.00	0.00	0.00	0.00	188.10	0.00	0.00	0.00	0.00
ASX Limited	179.92	77.11	0.00	0.00	0.00	0.00	257.03	0.00	0.00	0.00	0.00
Australia And New Zealand Banking Group Limited	116.13	49.77	0.00	0.00	0.00	0.00	165.90	0.00	0.00	0.00	0.00
BHP Billiton Limited	97.37	41.73	0.00	0.00	0.00	0.00	139.10	0.00	0.00	0.00	0.00
CFRS Retail Property Trust Group - Stapled Securities	252.68	0.00	0.00	0.00	0.00	0.00	252.68	0.00	0.00	0.00	0.00
Commonwealth Bank Of Australia.	263.20	112.80	0.00	0.00	0.00	0.00	376.00	0.00	0.00	0.00	0.00
Echo Entertainment Group Limited	17.48	7.49	0.00	0.00	0.00	0.00	24.97	0.00	0.00	0.00	0.00
Macquarie Group Limited	149.25	0.00	0.00	0.00	0.00	0.00	149.25	0.00	0.00	0.00	0.00
National Australia Bank Limited	234.00	100.29	0.00	0.00	0.00	0.00	334.29	0.00	0.00	0.00	0.00
News Corporation - Class B Voting Common Stock-Cdi	26.97	0.00	2.40	0.00	0.00	0.00	29.37	0.00	0.00	0.00	0.00
Rio Tinto Limited	140.27	60.11	0.00	0.00	0.00	0.00	200.38	0.00	0.00	0.00	0.00
Tabcorp Holdings Limited											



**KKBK Super Fund**  
**Investment Income Summary**  
**For the period 1 July 2012 to 30 June 2013**

	Add			Less			Taxable Income (excluding Capital Gains)	Indexed Capital Gains	Discounted Capital Gains	Other Capital Gains	CGT Concession Amount
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred					
Telstra Ltd	96.14	41.20	0.00	0.00	0.00	0.00	137.34	0.00	0.00	0.00	0.00
Treasury Wine Estates Limited	324.24	138.96	0.00	0.00	0.00	0.00	463.20	0.00	0.00	0.00	0.00
Wesfarmers Limited	25.74	5.52	0.00	0.00	0.00	0.00	31.26	0.00	0.00	0.00	0.00
Westpac Banking Corporation	193.23	82.81	0.00	0.00	0.00	0.00	276.04	0.00	0.00	0.00	0.00
Woolworths Ltd	272.30	116.70	0.00	0.00	0.00	0.00	389.00	0.00	0.00	0.00	0.00
	173.43	74.33	0.00	0.00	0.00	0.00	247.76	0.00	0.00	0.00	0.00
	<b>2,750.45</b>	<b>908.82</b>	<b>2.40</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,661.67</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Managed Funds Market</b>											
CFS MIF Developing Companies	3,270.27	0.00	0.00	0.00	0.00	0.00	3,270.27	0.00	0.00	0.00	0.00
CFS MIF Future Leaders	467.82	0.00	0.00	0.00	0.00	0.00	467.82	0.00	0.00	0.00	0.00
CFS MIF Geared Shares	1,006.27	0.00	0.00	0.00	0.00	0.00	1,006.27	0.00	0.00	0.00	0.00
	<b>4,744.36</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,744.36</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Property Direct Market</b>											
28 McLaren Way Spalding WA	18,000.00	0.00	0.00	0.00	0.00	0.00	18,000.00	0.00	0.00	0.00	0.00
	<b>18,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>18,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>25,543.90</b>	<b>908.82</b>	<b>2.40</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>26,455.12</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**KKBK Super Fund**  
**Realised Capital Gains**  
**For the period from 1 July 2012 to 30 June 2013**

	Accounting Treatment				Taxation Treatment				
	Quantity	Proceeds	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation		
					Adjusted	Reduced	Indexed	Discountable	Other
<b><u>Listed Securities Market</u></b>									
<b>BHP Billiton Limited</b>									
07/08/2012	Sale	160.00	5,600.00	7,104.02	(1,504.02)				
		160.00	5,600.00	7,104.02	(1,504.02)				
<b>Treasury Wine Estates Limited</b>									
07/08/2012	Sale	64,000.00	190,000.00	8,935.94	181,064.06				
		64,000.00	190,000.00	8,935.94	181,064.06				
<b>Listed Securities Market Total</b>									
			195,600.00	16,039.96	179,560.04				
<b>Grand Total</b>									
			195,600.00	16,039.96	179,560.04				

**KKBK Super Fund**  
**Realised Capital Gains**  
**For the period from 1 July 2012 to 30 June 2013**

**Capital Gains Tax Return Summary**

	Indexation	Discount	Other	Total Capital Gains	Capital Losses
<b>Current Year Capital Gains</b>					
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
<b>Capital Losses Applied</b>					
Current Year	0.00	0.00	0.00	0.00	
Prior Years	0.00	0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	
<b>Net Capital Gains</b>					
Net Gain after applying losses	0.00	0.00	0.00	0.00	
Discount applicable		0.00			
Net Gain after applying discount	0.00	0.00	0.00	0.00	

**KKBK Super Fund**  
**Trustee Declaration**

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In the opinion of the Trustees of the KKBK Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2013 present fairly the financial position of the Fund at 30 June 2013 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2013.

Signed in accordance with a resolution of the directors of the trustee company by:

..... Dated: ...../...../.....  
**Kel Knight**  
Director, KKBK Investments Pty Ltd

..... Dated: ...../...../.....  
**Kathleen Day-Knight**  
Director, KKBK Investments Pty Ltd

..... Dated: ...../...../.....  
**Kim Craig**  
Director, KKBK Investments Pty Ltd

..... Dated: ...../...../.....  
**Brett Craig**  
Director, KKBK Investments Pty Ltd

---

**KKBK Super Fund**  
(ABN: 16 867 575 383)

**Consolidated Member Benefit Totals**

Period	Member Account Details
<b>1 July 2012 - 30 June 2013</b>	Residential Address: 352 Hedges Avenue Mermaid Beach, QLD 4223
<b>Member</b>	Date of Birth: 14 March 1980
Number: BCRAIG	Date Joined Fund: 1 July 2008
<b>Mr Brett Craig</b>	Eligible Service Date: 2 July 2010
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit</b> as at 1 Jul 2012	
Accumulation	530,197.60
<b>Total</b> as at 1 Jul 2012	<b>530,197.60</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2013	
Accumulation	566,749.53
<b>Total</b> as at 30 Jun 2013	<b>566,749.53</b>

**Your Tax Components**

Tax Free	284,134.00
Taxable - Taxed	282,615.53
Taxable - Untaxed	-

**Your Preservation Components**

Preserved	491,749.53
Restricted Non Preserved	75,000.00
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Binding Beneficiary Nomination**

100% Ebony Craig

SAMPLE

**For Enquiries:**  
phone 0755552222 | fax 0755552223  
mail KKBK Super Fund, 352 Hedges Avenue, Mermaid Beach QLD 4223

**KKBK Super Fund**  
(ABN: 16 867 575 383)

**Member Benefit Statement**

Period	
<b>1 July 2012 - 30 June 2013</b>	
Member	Number: BCRAIG
<b>Mr Brett Craig</b>	
Accumulation Account	
<b>Accumulation</b>	

Member Account Details	
Residential Address:	352 Hedges Avenue Mermaid Beach, QLD 4223
Date of Birth:	14 March 1980
Date Joined Fund:	1 July 2008
Eligible Service Date:	2 July 2010
Tax File Number Held:	Yes
Account Start Date:	1 July 2008

**Your Account Summary**

<b>Withdrawal Benefit</b> as at 1 Jul 2012	<b>530,197.60</b>
<i>Increases to your account:</i>	
Employer Contributions	1,194.00
Rollovers In	30,000.00
Share Of Net Fund Income	5,522.55
Tax on Net Fund Income	14.48
<u>Total Increases</u>	<u>36,731.03</u>
<i>Decreases to your account:</i>	
Contributions Tax	179.10
<u>Total Decreases</u>	<u>179.10</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2013	<b><u>566,749.53</u></b>

**Your Tax Components**

Tax Free	50.1340 %	284,134.00
Taxable - Taxed		282,615.53
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	491,749.53
Restricted Non Preserved	75,000.00
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Binding Beneficiary Nomination**

100% Ebony Craig

SAMPLE

For Enquiries:  
phone 0755552222 | fax 0755552223  
mail KKBK Super Fund, 352 Hedges Avenue, Mermaid Beach QLD 4223

**Trustee**

The Trustee of the Fund is as follows:

KKBK Investments Pty Ltd

The directors of the Trustee company are:

Kel Knight,  
Kathleen Day-Knight,  
Kim Craig and  
Brett Craig

**Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

**Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Kel Knight  
Director - KKBK Investments Pty Ltd

.....  
Kathleen Day-Knight  
Director - KKBK Investments Pty Ltd

.....  
Kim Craig  
Director - KKBK Investments Pty Ltd

.....  
Brett Craig  
Director - KKBK Investments Pty Ltd

Statement Date: 30 June 2013



**KKBK Super Fund**  
(ABN: 16 867 575 383)

**Consolidated Member Benefit Totals**

Period	Member Account Details
<b>1 July 2012 - 30 June 2013</b>	Residential Address: 352 Hedges Avenue Mermaid Beach, QLD 4223
<b>Member</b>	Date of Birth: 1 August 1980
Number: KCRAIG	Date Joined Fund: 1 July 2008
<b>Mrs Kim Craig</b>	Eligible Service Date: 1 July 2008
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit</b> as at 1 Jul 2012	
Accumulation	35,008.62
<b>Total</b> as at 1 Jul 2012	<u><u>35,008.62</u></u>
<b>Withdrawal Benefit</b> as at 30 Jun 2013	
Accumulation	35,359.18
<b>Total</b> as at 30 Jun 2013	<u><u>35,359.18</u></u>

**Your Tax Components**

Tax Free	7,671.22
Taxable - Taxed	27,687.96
Taxable - Untaxed	-

**Your Preservation Components**

Preserved	35,359.18
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

	Balance	Insurance	Total Benefit
On Death	35,359.18	500,000.00	535,359.18
On TPD	35,359.18	-	35,359.18
Salary Cont		-	

**Your Beneficiaries**

**Non Binding Beneficiary Nomination**

100% Ebony Craig

SAMPLE

**For Enquiries:**  
phone 0755552222 | fax 0755552223  
mail KKBK Super Fund, 352 Hedges Avenue, Mermaid Beach QLD 4223



**KKBK Super Fund**  
(ABN: 16 867 575 383)

**Member Benefit Statement**

Period	
<b>1 July 2012 - 30 June 2013</b>	
Member	Number: KCRAIG
<b>Mrs Kim Craig</b>	
Accumulation Account	
<b>Accumulation</b>	

Member Account Details	
Residential Address:	352 Hedges Avenue Mermaid Beach, QLD 4223
Date of Birth:	1 August 1980
Date Joined Fund:	1 July 2008
Eligible Service Date:	1 July 2008
Tax File Number Held:	Yes
Account Start Date:	1 July 2008

**Your Account Summary**

<b>Withdrawal Benefit</b> as at 1 Jul 2012	<b>35,008.62</b>
<i>Increases to your account:</i>	
Government Co-Contributions	335.61
Share Of Net Fund Income	285.27
Tax Effect Of Direct Member Expenses	47.87
Tax on Net Fund Income	0.89
<u>Total Increases</u>	<u>669.64</u>
<i>Decreases to your account:</i>	
Member Insurance Premiums	319.08
<u>Total Decreases</u>	<u>319.08</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2013	<b><u>35,359.18</u></b>

**Your Tax Components**

Tax Free	21.6951 %	7,671.22
Taxable - Taxed		27,687.96
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	35,359.18
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

	Balance	Insurance	Total Benefit
On Death	35,359.18	500,000.00	535,359.18
On TPD	35,359.18	-	35,359.18
Salary Cont		-	

**Your Beneficiaries**

**Non Binding Beneficiary Nomination**

100% Ebony Craig

SAMPLE

For Enquiries:  
phone 0755552222 | fax 0755552223  
mail KKBK Super Fund, 352 Hedges Avenue, Mermaid Beach QLD 4223

**Trustee**

The Trustee of the Fund is as follows:

KKBK Investments Pty Ltd

The directors of the Trustee company are:

Kel Knight,  
Kathleen Day-Knight,  
Kim Craig and  
Brett Craig

**Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

**Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Kel Knight  
Director - KKBK Investments Pty Ltd

.....  
Kathleen Day-Knight  
Director - KKBK Investments Pty Ltd

.....  
Kim Craig  
Director - KKBK Investments Pty Ltd

.....  
Brett Craig  
Director - KKBK Investments Pty Ltd

Statement Date: 30 June 2013



**KKBK Super Fund**  
(ABN: 16 867 575 383)

**Consolidated Member Benefit Totals**

Period	Member Account Details
<b>1 July 2012 - 30 June 2013</b>	Residential Address: 352 Hedges Avenue Mermaid Beach, QLD 4223
<b>Member</b> Number: KDAYKNIGHT	Date of Birth: 21 October 1953
<b>Mrs Kathleen Day-Knight</b>	Date Joined Fund: 1 July 2008
	Eligible Service Date: 1 July 2008
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
<b>Withdrawal Benefit</b> as at 1 Jul 2012	
Accumulation	415,232.51
<b>Total</b> as at 1 Jul 2012	<b>415,232.51</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2013	
Accumulation	426,846.57
<b>Total</b> as at 30 Jun 2013	<b>426,846.57</b>

Your Tax Components	
Tax Free	200,000.00
Taxable - Taxed	226,846.57
Taxable - Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	426,846.57

Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	426,846.57	500,000.00	926,846.57
On TPD	426,846.57	-	426,846.57
Salary Cont		-	

Your Beneficiaries	
<b>Binding Beneficiary Nomination*</b>	
100% Kel Knight	
* Nomination in effect from <b>15 June 2013 to 30 June 2016</b>	

SAMPLE

**For Enquiries:**  
phone 0755552222 | fax 0755552223  
mail KKBK Super Fund, 352 Hedges Avenue, Mermaid Beach QLD 4223

**KKBK Super Fund**  
(ABN: 16 867 575 383)

**Member Benefit Statement**

<b>Period</b>
<b>1 July 2012 - 30 June 2013</b>
<b>Member</b> <span style="float:right">Number: KDAYKNIGHT</span>
<b>Mrs Kathleen Day-Knight</b>
<b>Accumulation Account</b>
<b>Accumulation</b>

<b>Member Account Details</b>	
Residential Address:	352 Hedges Avenue Mermaid Beach, QLD 4223
Date of Birth:	21 October 1953
Date Joined Fund:	1 July 2008
Eligible Service Date:	1 July 2008
Tax File Number Held:	Yes
Account Start Date:	1 July 2008

**Your Account Summary**

<b>Withdrawal Benefit</b> as at 1 Jul 2012	<b>415,232.51</b>
<i>Increases to your account:</i>	
Employer Contributions	10,000.00
Share Of Net Fund Income	3,615.59
Tax Effect Of Direct Member Expenses	90.41
Tax on Net Fund Income	10.78
<u>Total Increases</u>	<u>13,716.78</u>
<i>Decreases to your account:</i>	
Contributions Tax	1,500.00
Member Insurance Premiums	602.72
<u>Total Decreases</u>	<u>2,102.72</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2013	<b><u>426,846.57</u></b>

**Your Tax Components**

Tax Free	46.8552 %	200,000.00
Taxable - Taxed		226,846.57
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	426,846.57

**Your Insurance Benefits**

	Balance	Insurance	Total Benefit
On Death	426,846.57	500,000.00	926,846.57
On TPD	426,846.57	-	426,846.57
Salary Cont		-	

**Your Beneficiaries**

**Binding Beneficiary Nomination\***

100% Kel Knight

\* Nomination in effect from **15 June 2013** to **30 June 2016**

SAMPLE

**For Enquiries:**  
phone 0755552222 | fax 0755552223  
mail KKBK Super Fund, 352 Hedges Avenue, Mermaid Beach QLD 4223

**Trustee**

The Trustee of the Fund is as follows:

KKBK Investments Pty Ltd

The directors of the Trustee company are:

Kel Knight,  
Kathleen Day-Knight,  
Kim Craig and  
Brett Craig

**Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

**Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Kel Knight  
Director - KKBK Investments Pty Ltd

.....  
Kathleen Day-Knight  
Director - KKBK Investments Pty Ltd

.....  
Kim Craig  
Director - KKBK Investments Pty Ltd

.....  
Brett Craig  
Director - KKBK Investments Pty Ltd

Statement Date: 30 June 2013



**KKBK Super Fund**  
(ABN: 16 867 575 383)

**Consolidated Member Benefit Totals**

Period	Member Account Details
<b>1 July 2012 - 30 June 2013</b>	Residential Address: 352 Hedges Avenue Mermaid Beach, QLD 4223
<b>Member</b> Number: KKNIGHT	Date of Birth: 26 June 1955
<b>Mr Kel Knight</b>	Date Joined Fund: 1 July 2008
	Eligible Service Date: 1 July 2008
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
<b>Withdrawal Benefit</b> as at 1 Jul 2012	
Accumulation	495,885.73
New Pension Account	-
<b>Total</b> as at 1 Jul 2012	<b>495,885.73</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2013	
Accumulation	83,802.34
New Pension Account	424,894.49
<b>Total</b> as at 30 Jun 2013	<b>508,696.83</b>

Your Tax Components	
Tax Free	157,898.05
Taxable - Taxed	350,798.78
Taxable - Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	508,696.83
Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Binding Beneficiary Nomination*	
100% Kathleen Day-Knight	
* Nomination in effect from 15 June 2013 to 30 June 2016	

SAMPLE

**For Enquiries:**  
phone 0755552222 | fax 0755552223  
mail KKBK Super Fund, 352 Hedges Avenue, Mermaid Beach QLD 4223

**KKBK Super Fund**  
(ABN: 16 867 575 383)

**Member Benefit Statement**

Period	
<b>1 July 2012 - 30 June 2013</b>	
Member	Number: KKNIGHT
<b>Mr Kel Knight</b>	
Accumulation Account	
<b>Accumulation</b>	

Member Account Details	
Residential Address:	352 Hedges Avenue Mermaid Beach, QLD 4223
Date of Birth:	26 June 1955
Date Joined Fund:	1 July 2008
Eligible Service Date:	1 July 2008
Tax File Number Held:	Yes
Account Start Date:	1 July 2008

**Your Account Summary**

<b>Withdrawal Benefit</b> as at 1 Jul 2012	<b>495,885.73</b>
<i>Increases to your account:</i>	
Employer Contributions	10,000.00
Tax on Net Fund Income	1.32
<u>Total Increases</u>	<u>10,001.32</u>
<i>Decreases to your account:</i>	
Contributions Tax	1,500.00
Share Of Net Fund Income	20,584.71
Transfers Out	400,000.00
<u>Total Decreases</u>	<u>422,084.71</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2013	<b><u>83,802.34</u></b>

**Your Tax Components**

Tax Free	27.5596 %	23,095.61
Taxable - Taxed		60,706.73
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	83,802.34

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Binding Beneficiary Nomination\***

100% Kathleen Day-Knight  
\* Nomination in effect from **15 June 2013 to 30 June 2016**



For Enquiries:  
phone 0755552222 | fax 0755552223  
mail KKBK Super Fund, 352 Hedges Avenue, Mermaid Beach QLD 4223

**KKBK Super Fund**  
(ABN: 16 867 575 383)

**Member Benefit Statement**

Period	
<b>1 July 2012 - 30 June 2013</b>	
Member	Number: KKNIGHT
<b>Mr Kel Knight</b>	
Pension Account	<b>New Pension Account</b>

Member Account Details	
Residential Address:	352 Hedges Avenue Mermaid Beach, QLD 4223
Date of Birth:	26 June 1955
Date Joined Fund:	1 July 2008
Eligible Service Date:	1 July 2008
Tax File Number Held:	Yes
Account Start Date:	2 January 2013

**Your Account Summary**

<b>Withdrawal Benefit</b> as at 1 Jul 2012	-
<i>Increases to your account:</i>	
Share Of Net Fund Income	24,894.49
Transfers In	400,000.00
<u>Total Increases</u>	<u>424,894.49</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2013	<b><u>424,894.49</u></b>

**Your Tax Components**

Tax Free	31.7261 %	134,802.44
Taxable - Taxed		290,092.05
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	424,894.49

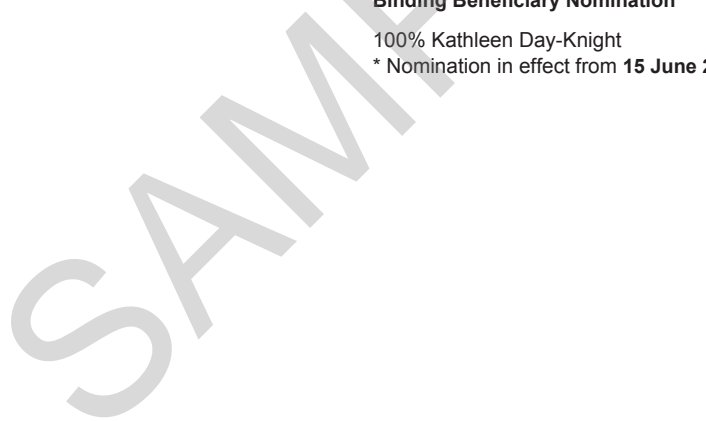
**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Binding Beneficiary Nomination\***

100% Kathleen Day-Knight  
\* Nomination in effect from **15 June 2013 to 30 June 2016**



**For Enquiries:**  
phone 0755552222 | fax 0755552223  
mail KKBK Super Fund, 352 Hedges Avenue, Mermaid Beach QLD 4223



**Trustee**

The Trustee of the Fund is as follows:

KKBK Investments Pty Ltd

The directors of the Trustee company are:

Kel Knight,  
Kathleen Day-Knight,  
Kim Craig and  
Brett Craig

**Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

**Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Kel Knight  
Director - KKBK Investments Pty Ltd

.....  
Kathleen Day-Knight  
Director - KKBK Investments Pty Ltd

.....  
Kim Craig  
Director - KKBK Investments Pty Ltd

.....  
Brett Craig  
Director - KKBK Investments Pty Ltd

Statement Date: 30 June 2013



**MINUTES OF THE MEETING OF THE TRUSTEE(S) OF THE  
KKBK SUPER FUND  
HELD ON 2 JUNE, 2014 AT  
352 HEDGES AVENUE MERMAID BEACH, QLD**

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**PRESENT:**

Kel Knight,  
Kathleen Day-Knight,  
Kim Craig and  
Brett Craig

**APPROVAL OF PREVIOUS  
MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTIONS:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name / Contribution Type</b>	<b>Amount</b>
<i>Mr Brett Craig</i> Employer	1,194.00
<i>Mrs Kim Craig</i> Government	335.61
<i>Mrs Kathleen Day-Knight</i> Employer	10,000.00
<i>Mr Kel Knight</i> Employer	10,000.00

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name / Payment Type</b>	<b>Amount</b>
<i>Mr Brett Craig</i>	
<i>Mrs Kim Craig</i>	
<i>Mrs Kathleen Day-Knight</i>	
<i>Mr Kel Knight</i>	

**PROPERTY VALUATIONS:**

In respect of the year ending 30 June 2013, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

**Address:**

Valuation	Effective Date	Valuation Date	Type	Source
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**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<u>Mr Brett Craig</u>				
Accumulation	5,522.55	(14.48)	179.10	0.00
<u>Mr Kel Knight</u>				
Accumulation	(20,584.71)	(1.32)	1,500.00	0.00
New Pension Account	24,894.49	0.00	0.00	0.00
<u>Mrs Kathleen Day-Knight</u>				
Accumulation	3,615.59	(10.78)	1,500.00	(90.41)
<u>Mrs Kim Craig</u>				
Accumulation	285.27	(0.89)	0.00	(47.87)

**REPORTING ENTITY  
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REVIEW OF INVESTMENT  
STRATEGY:**

The fund's investment performance for the year ended 30 June 2013 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities; and
5. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER  
STATUS:**

Each of the trustee(s) confirmed that they are required as to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 121 of the SISA.

**AUDITOR:**

It was resolved that

Adriana Auditor  
of  
Adriana's Auditing Firm Pty Ltd  
123 Smith Street  
Sydney, NSW 2000

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Mr Terry Tax-Agent  
of  
Super Know How Pty Ltd  
Level 8  
6 O'Connell Street  
Sydney, NSW 2000

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

..... Dated: ...../...../.....  
Brett Craig  
Chairperson

SAMPLE